

Our Time is Now

"FUNDS FOR FAITH" CHALLENGE



WITH CONSTRUCTION PROGRESSING RAPIDLY, YOUR SUPPORT IS NEEDED TO TAKE US OVER THE FINISH LINE!

March 5th, 2024



Dear Zoroastrian Friends:

With Ahura Mazda's blessings we are delighted with the progress being made in construction of our new Atashkadeh. To take us over the finish line we encourage you to donate generously through our "Funds For Faith" program to achieve our goal of raising CDN \$1.1 Million (US \$869,000).

Our Ask – Family units and single members donate \$6,000 total, or for example, \$2,000/yr over a period of 3 years. This offers significant tax credits (see below). We have already started receiving donations through this program but need everyone's help. We will keep the membership informed of progress as we reach our target.

With construction progressing rapidly, we anticipate running out of capital funds soon. At our EGM in August 2023, the community voted unanimously to proceed with construction, but we prefer not to borrow money at such high interest rates. We have developed a plan involving the united efforts of our community that will enable us to achieve this goal with a small contribution from every family.

Here we stand at the doorstep of history, so close to fulfilling our objective. Let us all as a community celebrate this proud historical moment.

To achieve this final milestone we are launching the:

OZCF "Funds for Faith" - The \$1 Million Challenge

We need your continued support!

- OZCF Membership consists of 155 families, 81 senior couples, 53 individual seniors and 54 single adults, for a total of 236 family units and 107 individuals. So we can easily meet this challenge!
- Family units and single members donate \$6,000 total, or for example, \$2,000/yr over a period of 3 years. Please only give what you can, more or less.
- Federal and provincial tax credits for donations to charitable organizations, **refunds approximately 38%** each year. So, you will actually pay only **\$1,238/year**, or \$3,714 over three years. That's only **\$3.40/day**, less than what we pay for coffee each day! Imagine that having an Atashkadeh built for **\$3,714 per family**! See the donation tax credit table below.

Stock donation: We encourage stock donations to OZCF. When you donate securities to a registered charity such as OZCF, the disposition of the securities is recorded at cost on your personal tax return. As a result, there is no capital gain and no tax payable. The donation receipt issued by the charity is for the full fair market value (FMV) at the time of the donation. Our finance and fundraising teams are ready and able to answer any questions that you may have and assist you in making a generous donation towards your community. Please consult your tax professional on how to benefit from a stock or cash donation. See the table below that outlines tax savings for various donation amounts.

DONATION TAX CREDITS AVAILABLE:

Donation Amount (\$)	Total Federal & Provincial Tax Credit (\$)	Actual Cost to Donor (\$)	EFFECTIVE TAX SAVINGS	
2,000	762	1,238	~38%	
5,000	1,967	3,033	~38%	
6,000	2,286	3,714	~38%	
10,000	3,971	6,029	~39%	
20,000	7,930	12,070	~39%	

Above based on 2022 Ontario Tax Credit. Provincial amounts vary. Always consult your tax advisors.

Donation Options: By cheque Mail Form to: 1187 Burnhamthorpe Road East, Oakville Ontario, L6H 7B3
Online at www.ozcf.com

For more information contact:

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Donation and Pledge Form



Ontario Zoroastrian Community Foundation

Donor Information (ple	ase pri	nt):						
Name								
Address								
City,								
Phone 1 Phone 2								
Fax Email								
Pledge Information I (we) pledge a total of \$ A member of our team will Tax receipts will only be is:	contact	you to discuss	details and a	answer any o	questions.			
Description	Check Box √	Amount of Donation	Now	Paid Monthly, Quarterly, Yearly	Over # of Years	Start Date		
Donation					1/2/3			
I (we) plan to make this contribution in the form of: CashChequeWire TransferPADCredit Card Dedication Information: If donating in Memory of. Please use the following name(s) in all dedications: I (we) wish to have our gift remain anonymous.								
Signature(s) Please make cheques, or other gifts payable to			1187 Bui 7B3	Ontario Zoroastrian Community Foundation 1187 Burnhamthorpe Road East, Oakville Ontario, L6H				